

Message Text

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ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 COME-00 RSC-01 DRC-01 /032 W

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FM AMCONSUL MELBOURNE

TO SECSTATE WASHDC 2161

INFO AMEMBASSY CANBERRA

AMCONSUL BRISBANE

UNCLAS MELBOURNE 0568

E.O. 11652: N/A

TAGS: EFIN, AS

SUBJECT: EXIMBANK GUARANTEE FOR SALE OF THOROUGHBRED BREEDING
HORSES TO W. W. CORKRAM

REF: (A) STATE 093521 (B) STATE 2778

DUN & BRADSTREET REPORT - 16 MAY 1974

SUBJECT IS A DIRECTOR OF SEVERAL COMPANIES, ALL OF WHICH ARE
RELATED TO THE FAMILY BUSINESS STARTED AS PLASTERING CONTRACTORS
AND MANUFACTURERS BY HIS FATHER MR. W. H. CORKRAM. THE FAMILY
CONCERNS ARE: ARUNDEL FARMS PTY. LTD., 138 BELL ST., EAST
PRESTON; W. H. CORKRAM & SONS HOLDING PTY. LTD., SAME ADDRESS,
W. H. CORKRAM & SONS PTY. LTD., SAME ADDRESS, WHILST HE IS THE
SOLE FAMILY REPRESENTATIVE OF AN OFF-SHOOT -- PLASTER GLASS
PTY. LTD., 469/471 KING STREET, MELBOURNE.

ARUNDEL FARMS PTY. LTD. ACTS AS AN ASSET OWNING CONCERN, ITS
PRINCIPAL ASSET BEING ARUNDEL STUD, A WELL KNOWN LARGE STUD FARM
IN KEILOR, RUNNING CATTLE AND THOROUGHBRED HORSES. THIS COMPANY
AND AUSTRALIAN GYPSUM INDUSTRIES LTD., 350 LATROBE ST.,
MELBOURNE BOTH HOLD A FIFTY PERCENT INTEREST IN W. H. CORKRAM &
SONS HOLDING PTY. LTD., WHICH CONCERN ACTS AS AN INTERMEDIARY
HOLDING COMPANY FOR BOTH GROUPS. A SUBSIDIARY COMPANY, W. H.
CORKRAM & SONS PTY. LTD., OPERATES AS PLASTERING CONTRACTORS,
SELLING TO THE BUSINESS INDUSTRY, CONTINUING THE LINE OF TRADE
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ORIGINATED BY W. H. CORKRAM. IT ORIGINALLY ACTED AS MANU-

FACTURER AS WELL, BUT NOW OPERATES SOLELY AS PLASTER FIXERS SINCE THE INTRODUCTION OF PLASTERGLASS IN 1971 WHEN PLASTER GLASS PTY. LTD. WAS FORMED TO ACQUIRE MANUFACTURING OPERATIONS OF THIS COMPANY AND NORTHERN PLASTER FIXERS PTY. LTD. THE EAST PRESTON ADDRESS ACTS AS REGISTERED OFFICE AND PURCHASING POINT FOR THE GROUP, WHILST THE SUBJECT (AND OTHER FAMILY DIRECTORS)

RESIDE ON THE STUD PROPERTY.

BANKERS FOR ARUNDEL FARMS PTY. LTD. ARE THE NATIONAL, 2 MURRAY RD., EAST PRESTON.

SUBJECT IS AGED 65 YEARS, MARRIED AND REPORTED TO BE STILL ACTIVE IN THE BUSINESS. NOTHING ADVERSE HAS BEEN LEARNED AS TO CHARACTER AND HABITS.

NO CURRENT OR PREVIOUS PERSONAL CREDIT HAS BEEN TRACED, AND HE IS UNKNOWN TO OUR FILES. NOTHING IS KNOWN ON HIS FINANCIAL POSITION, SAVE THE PROFITABILITY OF HIS CONCERNS AND THE ASSETS CONTAINED WITHIN.

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